

Subject: introduction Emergency Market Surcharge (EMS)

Barendrecht, March 10th 2021

Dear Sir, Madam,

We hereby wish to inform you about recent extreme developments in the world of shipping.

Due to a lack of available (container) vessels the charter hire rates have exploded in the last couple of weeks. An unexpected turnaround in shipping volumes, mainly China in the 2nd half of last year resulted into a lack of available charter vessels and containers equipment, which led to an extraordinary increase of charter rates/tariffs.

This unexpected market development including a severe lack of suitable charter tonnage has the following unfortunate consequences:

1. It will prevent us from offering an additional sailing schedule to replace the sailing with mv Augusta Luna which is bound for dry dock;
2. we are forced to implement an Emergency Market Surcharge (EMS) for all cargoes from North Europe to the Caribbean and visa versa.

The EMS surcharge is set as follows:

EMS	20ft	€ 250,00
EMS	40ft	€ 500,00
EMS	BREAKBULK	€ 10,00 w/m
EMS	LOLO	€ 10,00 w/m

This surcharge will come into effect as from mv Augusta Luna voyage 2105A and remain variable at time of shipment (VATOS).

We hope that you understand that extreme circumstances which are fully beyond our control force us to take these measures and apologize beforehand for any inconvenience caused.

Moreover, we remain at your disposal for any additional information / explanation you may require.

When you have a question please contact our office(s) or your regular contact person.

Met vriendelijke groet, Saludos Cordiales, Kind regards,

Nirint Shipping